

Explanation of variances – pro forma

Name of smaller authority:

Holcombe Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
	£	£	£	%			
1 Balances Brought Forward	25,302	25,316				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,458	13,081	623	5.00%	NO		
3 Total Other Receipts	4,732	1,448	-3,284	69.40%	YES		See attached explanation 1
4 Staff Costs	3,838	4,520	682	17.77%	YES		See attached explanation 2
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,338	16,465	3,127	23.44%	YES		See attached explanation 3
7 Balances Carried Forward	25,316	18,860				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,316	18,860				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	50,264	51,146	882	1.75%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)